

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	75.42	74.71	76.13	77.20
Gold	BUY	1,807.00	1,797.00	1,817.00	1,821.00
Silver	BUY	22.925	22.70	23.149	23.283
Platinum	BUY	964.00	954.00	974.00	980.00
Copper	BUY	4.436	4.399	4.473	4.491
Natural Gas	BUY	3.976	3.894	4.058	4.227

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,090.00	35,957.00	36,223.00	36,290.00
S&P 500	BUY	4,775.00	4,765.00	4,785.00	4,800.00
NASDAQ 100	BUY	16,520.00	16,440.00	16,600.00	16,629.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	114.890	115.070	114.710	114.550
EUR-USD	BUY	1.1321	1.1307	1.1335	1.1350
GBP-USD	BUY	1.3430	1.3414	1.3446	1.3475

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	134,248	4.99%	6,700	1,155	17.24%	3,060	45.67%
1 Ounce	321,646	3.39%	10,900	1,617	14.83%	2,329	21.37%
10 Ounce	40,807	8.33%	3,400	344	10.13%	583	17.14%
5 Ounce	857,960	5.50%	47,200	8,492	17.99%	13,832	29.31%
1000 Pounds	789,537	3.72%	29,400	6,332	21.54%	9,625	32.74%
1000 MMBTU	707,728	8.10%	57,300	14,188	24.76%	44,270	77.26%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,424,020	2.29%	147,200	23,021	15.64%	34,947	23.74%
Index Level	849,950	2.29%	19,500	1,698	8.71%	4,368	22.40%
Index Level	2,940,560	2.67%	78,600	14,077	17.91%	19,239	24.48%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,803,773	0.86%	15,600	2,951	18.92%	5,463	35.02%
10,000 Units	2,015,138	0.93%	18,800	2,617	13.92%	5,287	28.12%
10,000 Units	2,390,540	1.14%	27,300	2,973	10.89%	8,135	29.80%

Major Headlines

Oil Mixed with Tight Supplies and Optimism on Omicron Impact

Oil was mixed on Tuesday morning in Asia as optimism on Omicron's impact rose. However, supplies remained tight. Brent oil futures slipped 0.36% to \$78.23 by 8:54 PM ET (1:54 AM GMT) and crude oil WTI futures went up 0.21% to \$75.73. Though Omicron is spreading faster than any [see more...](#)

Gold Up as Fears of Omicron Denting Global Economy Lingers

Gold was up on Tuesday morning in Asia despite a strong U.S. stocks market as investors monitor the impact of the Omicron variant on the economy. Gold futures inched up 0.06% to \$1,809.80 by 9:56 PM ET (2:56 AM GMT). The dollar, which normally moves inversely to gold, inched up on Tuesday. U.S. retail sales rose 8.5% from Nov. 1 to Dec. 24, according to Mastercard Inc.'s (NYSE:MA) SpendingPulse survey. [see more...](#)

Stock market news live updates: S&P 500 closes at all-time high jump-starting the Santa Claus Rally

The S&P 500 closed at an all-time high on Monday — again. For the second consecutive trading session, the index soared past its previous record as markets charged higher heading into the final week of 2021. All three major U.S. indexes gained in a promising sign for stock market bulls that a [see more...](#)

Dollar Up, Yen at One-Month Low as Omicron Worries Lessen

The dollar was up on Tuesday morning in Asia. Meanwhile, the yen traded near a one-month low to the U.S. currency as uncertainty about the omicron COVID-19 variant was largely consigned to the background, and investors' risk appetite improved. The U.S. Dollar Index that tracks the greenback against a basket of other currencies inched up 0.02% to 96.110 by 10:15 PM ET (3:15 AM GMT). [see more...](#)

EUR/USD Price Analysis: Seesaws inside short-term triangle above 200-SMA

EUR/USD grinds higher past 1.1300, around 1.1330 during Tuesday's Asian session. In doing so, the major currency pair seesaws inside a symmetrical triangle formation established on December 16. However, the quote's successful trading above 200-SMA and firmer RSI, not overbought, [see more...](#)

GBP/USD Price Analysis: Evening Doji, rising wedge lure sellers above 1.3400

GBP/USD justifies the bearish candlestick formation on the four-hour chart while taking offers around 1.3430, down 0.10% on a day heading into Tuesday's London open. The cable pair refreshed the five-week top the previous day before easing from 1.3448. In doing so, the quote portrayed Evening Doji star bearish candlestick formation while [see more...](#)

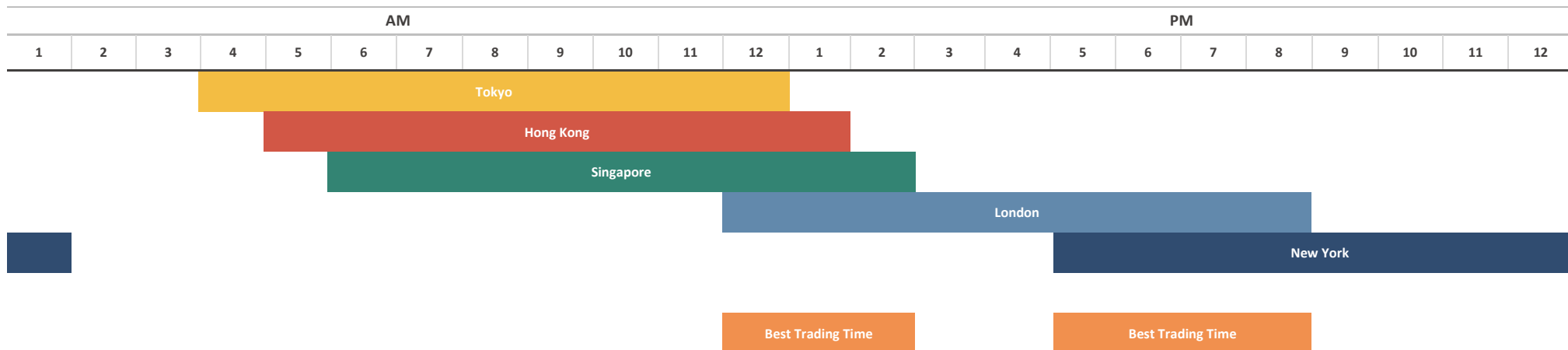
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
New Zealand - Christmas	28-Dec-21	All Day		Holiday			
United Kingdom - Boxing Day	28-Dec-21	All Day		Holiday			
Australia - Boxing Day	28-Dec-21	All Day		Holiday			
Canada - Boxing Day	28-Dec-21	All Day		Holiday			
CB Consumer Confidence (Dec)	28-Dec-21	8:00:00 PM	USD	High Volatility			109.5

Source: Investing.com

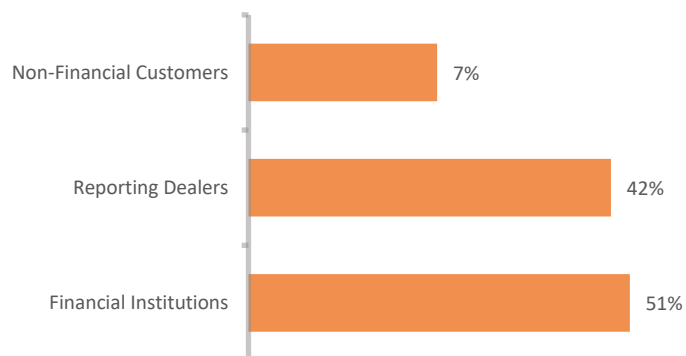
FOREX MARKET'S STATISTICS

Forex Market Hours

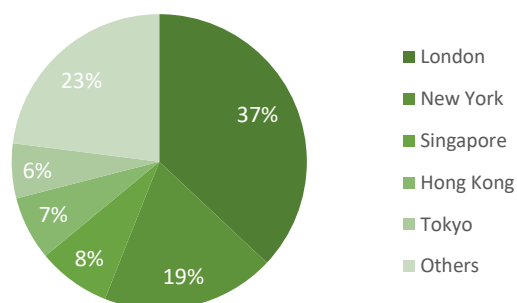


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

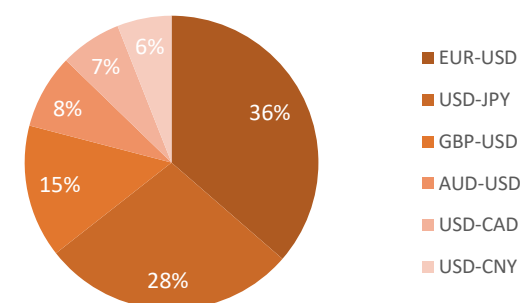
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Ahmed
Phone: (+92) 42 38302028
Ext: 118
Email: mahmed@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com

BRANCH OFFICE

42 - Mall Road, Lahore
Phone: (+92) 42 38302028 - 37320707
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com